

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED NOV 30, 2023**

<-----CURRENT MONTH----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
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\$ 331,557	\$ 552,561	\$ (221,004)	\$ 422,624	\$ (91,067)
1,296,575	1,268,174	28,401	1,253,484	43,091
1,691,542	1,962,711	(271,169)	1,804,920	(113,378)
230,549	237,901	(7,352)	233,651	(3,102)
\$ 3,550,223	\$ 4,021,347	\$ (471,124)	\$ 3,714,679	\$ (164,456)

\$ 1,299,331	\$ 1,088,536	\$ 210,795	\$ 1,056,095	\$ 243,236
69,425	59,672	9,753	291,057	(221,632)
1,628	15,122	(13,494)	2,028	(400)
44,154	20,928	23,226	31,647	12,507
\$ 1,414,538	\$ 1,184,258	\$ 230,280	\$ 1,380,827	\$ 33,711

\$ 2,135,685	\$ 2,837,089	\$ (701,404)	\$ 2,333,852	\$ (198,167)
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\$ 46,409	\$ 28,767	\$ 17,642	\$ 63,327	\$ (16,918)
28,092	22,545	5,547	32,690	(4,598)

\$ 2,210,186	\$ 2,888,401	\$ (678,215)	\$ 2,429,869	\$ (219,683)
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\$ 1,131,123	\$ 1,229,406	\$ (98,283)	\$ 1,164,189	\$ (33,066)
345,025	346,846	(1,821)	399,914	(54,889)
252,597	203,385	49,212	197,271	55,326
147,813	194,218	(46,405)	166,075	(18,262)
56,887	45,926	10,961	50,298	6,589
258,962	264,501	(5,539)	289,206	(30,244)
1,818	7,772	(5,954)	6,529	(4,711)
12,750	10,865	1,885	8,580	4,170
11,180	19,319	(8,139)	19,905	(8,725)
2,373	3,288	(915)	22	2,351
41,749	52,313	(10,564)	59,495	(17,746)
37,024	50,689	(13,665)	(40,460)	77,484

\$ 2,299,301	\$ 2,428,528	\$ (129,227)	\$ 2,321,024	\$ (21,723)
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\$ (89,115)	\$ 459,873	\$ (548,988)	\$ 108,845	\$ (197,960)
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25,000	24,657	343	25,000	0
\$ 67,948	\$ 59,720	\$ 8,228	\$ 42,514	\$ 25,434

\$ (182,063)	\$ 375,496	\$ (557,559)	\$ 41,331	\$ (223,394)
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\$ 71,847	\$ 69,444	\$ 2,403	\$ 69,152	\$ 2,695
-	-	-	-	-
(22,500)	(10,685)	(11,815)	(14,000)	(8,500)
39,849	6,595	33,254	30,651	9,198

\$ 89,196	\$ 65,354	\$ 23,842	\$ 85,803	\$ 3,393
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\$ (92,867)	\$ 440,850	\$ (533,717)	\$ 127,134	\$ (220,001)
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-8.52%	13.24%	-21.76%	1.77%	-10.30%
-4.35%	15.54%	-19.89%	5.45%	-9.80%

<-----YEAR - TO - DATE----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
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OPERATING REVENUES					
INPATIENT REVENUE	\$ 4,429,635	\$ 5,946,531	\$ (1,516,896)	\$ 4,960,906	\$ (531,271)
OUTPATIENT REVENUE	15,623,407	15,728,905	(105,498)	15,174,786	448,621
ER REVENUE	16,994,278	15,546,391	1,447,887	16,514,688	479,590
CLINIC REVENUE	2,579,408	2,695,570	(116,162)	2,618,257	(38,849)
TOTAL PATIENT REVENUE	\$ 39,626,728	\$ 39,917,397	\$ (290,669)	\$ 39,268,637	\$ 358,091

REVENUE DEDUCTIONS					
CONTRACTUAL ADJUSTMENTS	\$ 14,312,093	\$ 12,119,036	\$ 2,193,057	\$ 13,095,543	\$ 1,216,550
CHARITY CARE	615,872	664,345	(48,473)	1,061,713	(445,841)
PRIVATE PAY DISCOUNT	47,516	168,355	(120,839)	127,321	(79,805)
ADMINISTRATIVE ADJUSTMENTS	492,774	232,998	259,776	269,421	223,353
TOTAL REVENUE DEDUCTIONS	\$ 15,468,255	\$ 13,184,734	\$ 2,283,521	\$ 14,553,998	\$ 914,257

NET PATIENT REVENUE	\$ 24,158,473	\$ 26,732,663	\$ (2,574,190)	\$ 24,714,639	\$ (556,166)
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340b Revenue Retail (Net of fees)	\$ 665,512	\$ 320,273	\$ 345,239	\$ 213,564	\$ 451,948
OTHER REVENUE	226,477	251,004	(24,527)	210,617	15,860

TOTAL OPERATING REVENUE	\$ 25,050,462	\$ 27,303,940	\$ (2,253,478)	\$ 25,138,820	\$ (88,358)
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OPERATING EXPENSES					
SALARIES AND WAGES	\$ 13,174,489	\$ 13,687,395	\$ (512,906)	\$ 12,420,721	\$ 753,768
EMPLOYEE BENEFITS	3,915,924	3,861,554	54,370	3,686,413	229,511
PROFESSIONAL FEES	2,419,341	2,264,353	154,988	2,220,440	198,901
SUPPLIES	1,848,193	2,162,290	(314,097)	1,950,541	(102,348)
UTILITIES	488,071	511,309	(23,238)	494,984	(6,913)
PURCHASED SERVICES	2,835,978	2,944,774	(108,796)	2,434,942	401,036
RENTALS AND LEASES	77,431	86,532	(9,101)	90,247	(12,816)
INSURANCE	117,728	120,962	(3,234)	107,474	10,254
LICENSES AND TAXES	163,627	215,086	(51,459)	219,547	(55,920)
INTEREST EXPENSE	18,984	36,602	(17,618)	73,807	(54,823)
OTHER EXPENSES	514,386	582,416	(68,030)	524,583	(10,197)
BAD DEBT EXPENSE	529,462	564,339	(34,877)	402,014	127,448

NET CASH FROM OPERATIONS	\$ (1,053,152)	\$ 266,328	\$ (1,319,480)	\$ 513,107	\$ (1,566,259)
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NON CASH EXPENSE: OPEBB	275,000	274,520	480	275,000	-
NON CASH EXPENSE: Depreciation/Amort.	\$ 850,723	\$ 664,878	\$ 185,845	\$ 476,155	\$ 374,568

NET OPERATING INCOME / (LOSS)	\$ (2,178,875)	\$ (673,070)	\$ (1,505,805)	\$ (238,048)	\$ (1,940,827)
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NON-OPERATING REVENUE										
TAX REVENUE	\$	776,177	\$	773,141	\$	3,036	\$	764,487	\$	11,690
COVID-19 Funds Recognized		-		-		-		-		-
Contributions To		(156,129)		(118,959)		(37,170)		(296,986)		140,857
INTEREST INCOME		412,795		73,427		339,368		133,264		279,531
TOTAL NON-OPERATING REVENUE	\$	1,032,843	\$	727,609	\$	305,234	\$	600,765	\$	432,078

NET INCOME / (LOSS)	\$ (1,146,032)	\$ 54,539	\$ (1,200,571)	\$ 362,717	\$ (1,508,749)
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Margin - Net Operating Income / -Loss	-9.02%	-2.52%	-6.50%	-0.96%	-8.06%
Margin - Net Income / -Loss	-4.74%	0.20%	-4.95%	1.47%	-6.21%

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
November 30, 2023

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE	12/31/2022	12/31/2021
CURRENT ASSETS:					
CASH & INVESTMENTS	\$ 7,980,953	\$ 8,577,914	\$ (596,961)	\$ 12,624,545	\$ 16,293,218
ACCOUNTS RECEIVABLE, NET	3,561,674	3,811,337	(249,663)	2,779,539	2,049,984
MISCELLANEOUS RECEIVABLES	50,488	111,691	(61,203)	36,719	37,053
THIRD PARTY RECEIVABLE	256,000	0	256,000	0	0
INVENTORIES	205,031	216,984	(11,953)	243,903	184,636
PREPAID EXPENSES	178,963	169,721	9,242	74,280	118,889
TOTAL CURRENT ASSETS	\$ 12,233,110	\$ 12,887,648	\$ (654,537)	\$ 15,758,987	\$ 18,683,780
ASSETS LIMITED AS TO USE:					
BOND REPAYMENT -	\$ 26,570	\$ 26,399	\$ 171	\$ 25,080	\$ 19,530
PROCEEDS OF DEBT ISSUE	-	-	-	-	894,316
TOTAL ASSETS LIMITED AS TO USE	\$ 26,570	\$ 26,399	\$ 171	\$ 25,080	\$ 913,846
PROPERTY, PLANT & EQUIPMENT:					
LAND & LAND IMPROVEMENTS	\$ 1,105,768	\$ 1,105,768	\$ -	\$ 287,798	\$ 242,571
BUILDINGS	7,566,219	7,566,219	-	7,551,763	7,300,124
FIXED & MOVEABLE EQUIPMENT	11,055,254	10,878,553	176,701	6,410,877	6,129,501
CONSTRUCTION-IN-PROGRESS	1,652,698	1,663,148	(10,450)	1,141,179	145,432
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 21,379,939	\$ 21,213,688	\$ 166,251	\$ 15,391,617	\$ 13,817,628
LESS: ACCUMULATED DEPRECIATION	13,077,151	13,009,203	67,948	\$ 12,256,459	\$ 11,733,609
NET PROPERTY, PLANT & EQUIPMENT	\$ 8,302,788	\$ 8,204,485	\$ 98,303	\$ 3,135,157	\$ 2,084,019
LONG TERM ASSETS:					
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER ASSETS	1,428,668	1,428,668	-	1,428,668	856,752
TOTAL LONG TERM ASSETS	\$ 1,428,668	\$ 1,428,668	\$ -	\$ 1,428,668	\$ 856,752
TOTAL ASSETS	\$ 21,991,136	\$ 22,547,200	\$ (556,064)	\$ 20,347,892	\$ 22,538,397

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
November 30, 2023

LIABILITIES & FUND BALANCE	CURRENT MONTH	PRIOR MONTH	VARIANCE	12/31/2022	12/31/2021
CURRENT LIABILITIES:					
ACCOUNTS PAYABLE	\$ 290,825	\$ 452,137	\$ (161,311)	\$ 514,500	\$ 442,278
ACCRUED PAYROLL & OTHER LIABILITIES	1,579,293	1,498,353	80,940	1,579,227	1,154,735
INTEREST PAYABLE	14,238	11,865	2,373	-	4,122
DUE THIRD PARTIES	50,039	332,796	(282,757)	1,257,743	6,078,493
OTHER CURRENT LIABILITIES	738,299	808,732	(70,433)	667,862	256,437
CURRENT PORTION OF L-T-D	629,973	629,973	-	-	699,453
TOTAL CURRENT LIABILITIES	\$ 3,302,667	\$ 3,733,855	\$ (431,188)	\$ 4,019,332	\$ 8,635,519
LONG TERM DEBT:					
ACCRUED PTO	\$ 230,662	\$ 237,964	\$ (7,302)	\$ 280,304	\$ 465,868
BONDS PAYABLE	765,000	765,000	-	-	-
NOTES PAYABLE	-	-	-	-	3,755
PENSION LIABILITY	2,245,339	2,245,339	-	2,245,339	2,642,120
OPEBB LIABILITY	4,041,289	4,016,289	25,000	3,766,289	3,108,507
LONG TERM DEBT	3,145,554	3,195,215	(49,661)	-	1,042,457
TOTAL LONG TERM DEBT	\$ 10,427,844	\$ 10,459,808	\$ (31,963)	\$ 6,291,932	\$ 7,262,707
LESS CURRENT PORTION	(629,973)	(629,973)	-	-	(699,453)
NET LONG TERM DEBT	\$ 9,797,872	\$ 9,829,835	\$ (31,963)	\$ 6,291,932	\$ 6,563,254
FUND BALANCE:					
CURRENT YEAR GAIN (LOSS)	\$ (1,146,032)	\$ (1,052,466)	\$ (93,566)	\$ 1,650,850	\$ 1,842,585
UNRESTRICTED FUND BALANCE	10,036,629	10,035,976	653	8,385,778	5,497,039
TOTAL FUND BALANCE	\$ 8,890,597	\$ 8,983,510	\$ (92,913)	\$ 10,036,628	\$ 7,339,624
TOTAL LIABILITIES & FUND BALANCE	\$ 21,991,136	\$ 22,547,200	\$ (556,064)	\$ 20,347,892	\$ 22,538,397

**WILLAPA HARBOR HOSPITAL
2023 HOSPITAL STATISTICS
FOR THE PERIOD ENDING NOVEMBER 30, 2023**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
13	24	26	54.2%	50.0%	DISCHARGES	176	244	263	72.1%	66.9%
51	83	77	61.4%	66.2%	ACUTE CARE PATIENT DAYS	596	913	845	65.3%	70.5%
3.92	3.46	2.96	113.4%	132.5%	LENGTH OF STAY	3.39	3.74	3.21	90.5%	105.4%
1.7	2.77	2.57			INPATIENT AVERAGE DAILY CENSUS	1.78	2.73	2.53		
485	630	712	77.0%	68.1%	OBSERVATION HOURS	7,939	5,494	6,211	144.5%	127.8%
10	4	4	250.0%	250.0%	SURGERY, RECOVERY & ANESTHESIA CASES	88	73	71	120.5%	123.9%
24	18	22	133.3%	109.1%	ENDO PROCEDURES	264	256	246	103.1%	107.3%
338	341	325	99.1%	104.0%	RADIOLOGY EXAMS	3,756	3,838	3,531	97.9%	106.4%
210	135	196	155.6%	107.1%	CT SCANS	2,191	1,791	1,915	122.3%	114.4%
35	45	34	77.8%	102.9%	MRI	280	474	502	59.1%	55.8%
112	85	108	131.8%	103.7%	ULTRASOUND EXAMS	1,174	918	1,257	127.9%	93.4%
71	68	70	104.4%	101.4%	MAMMOGRAPHY EXAMS	508	612	562	83.0%	90.4%
1	5	2	20.0%	50.0%	NUC MED	52	64	60	81.3%	86.7%
5,484	6,281	6,723	87.3%	81.6%	LAB TESTS	63,695	74,222	71,195	85.8%	89.5%
285	183	185	155.7%	154.1%	EKG TESTS	1,870	2,030	2,037	92.1%	91.8%
67	42	41	159.5%	163.4%	RESPIRATORY THERAPY TREATMENTS	552	535	715	103.2%	77.2%
422	455	504	92.7%	83.7%	ER VISITS	4,432	3,604	3,991	123.0%	111.0%
75	35	43	214.3%	174.4%	SURGERY CLINIC VISITS	561	491	658	114.3%	85.3%
1,079	1,358	1,034	79.5%	104.4%	WILLAPA MEDICAL CLINIC VISITS	12,719	15,387	12,688	82.7%	100.2%